



Allan Gray Africa Equity Fund
BSX Ticker: ORBAFRI.BH
Submitted by: Appleby Global Listing Services (Bermuda) Limited as Listing Sponsor

**Allan Gray Africa Equity Fund
CLOSURE OF FUND AND NOTICE OF SPECIAL GENERAL MEETING**

**Date: 25 August 2025
For Immediate Release**

The Allan Gray Africa Equity Fund ("the Fund") will be closing.

A virtual Special General Meeting will be held on 29 October 2025, at which shareholders will be asked to vote on proposed amendments to the Fund's bye-laws to enable an orderly wind-down and ensure an equitable closure.

Further information:

If you have any questions, please contact the Allan Gray Service team on +27 (0)21 415 9380 or email allangraybermuda@allangray.co.za.
www.allangray.co.za